

EXHIBIT B

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W. R. GRACE & CO., <u>et al.</u> , ¹)	Case No. 01-01139 (JKF)
)	(Jointly Administered)
Debtors.)	
)	Objection Deadline: April 20, 2011 at 4:00 p.m.
		Hearing Date: Only if Objections are Filed

**SUMMARY OF APPLICATION OF REED SMITH LLP FOR
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES
AS SPECIAL ASBESTOS PRODUCTS LIABILITY DEFENSE COUNSEL TO
DEBTORS FOR THE ONE HUNDRED SIXTEENTH MONTHLY INTERIM
PERIOD FROM FEBRUARY 1, 2011 THROUGH FEBRUARY 28, 2011**

Name of Applicant:	Reed Smith LLP
Authorized to Provide Professional Services to:	W. R. Grace & Co., <i>et al.</i> , Debtors and Debtors-in-Possession
Date of Retention:	July 19, 2001, effective as of April 2, 2001
Period for which compensation and reimbursement is sought:	February 1 through February 28, 2011
Amount of fees sought as actual, reasonable and necessary:	\$41,503.00
Amount of expenses sought as actual, reasonable and necessary	\$11,883.46
This is a(n): <u>X</u> monthly __ interim __ final application.	

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-I Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc., Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

DKT NO: 26647
DT FILED: 3/28/11

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
8/28/01	4/2/01 through 7/31/01	\$40,583.00	\$356.92	No objections served on counsel	No objections served on counsel
9/27/01	8/1/01 through 8/31/01	\$90,113.00	\$4,048.11	No objections served on counsel	No objections served on counsel
10/26/01	9/1/01 through 9/30/01	\$155,804.00	\$6,971.66	No objections served on counsel	No objections served on counsel
11/27/01	10/1/01 through 10/31/01	\$229,036.50	\$10,314.97	No objections served on counsel	No objections served on counsel
12/26/01	11/1/01 through 11/30/01	\$216,703.50	\$22,667.19	No objections served on counsel	No objections served on counsel
1/30/02	12/1/01 through 12/31/01	\$152,288.00	\$43,025.11	No objections served on counsel	No objections served on counsel
3/1/02	1/1/02 through 1/31/02	\$152,389.50	\$45,525.87	No objections served on counsel	No objections served on counsel
3/28/02	2/1/02 through 2/28/02	\$115,694.50	\$39,388.59	No objections served on counsel	No objections served on counsel
5/2/02	3/1/02 through 3/31/02	\$95,617.50	\$49,224.63	No objections served on counsel	No objections served on counsel
5/28/02	4/1/02 through 4/30/02	\$125,169.50	\$44,498.12	No objections served on counsel	No objections served on counsel
6/28/02	5/1/02 through 5/31/02	\$186,811.50	\$88,641.73	No objections served on counsel	No objections served on counsel
8/5/02	6/1/02 through 6/30/02	\$167,414.75	\$26,462.86	No objections served on counsel	No objections served on counsel
9/9/02	7/1/02 through 7/31/02	\$121,203.75	\$7,897.17	No objections served on counsel	No objections served on counsel
9/30/02	8/1/02 through 8/31/02	\$183,876.75	\$18,631.51	No objections served on counsel	No objections served on counsel
10/31/02	9/1/02 through 9/30/02	\$205,975.00	\$12,810.65	No objections served on counsel	No objections served on counsel
11/27/02	10/1/02 through 10/31/02	\$172,838.75	\$34,384.69	No objections served on counsel	No objections served on counsel
12/30/02	11/1/02 through 11/30/02	\$115,576.00	\$12,630.85	No objections served on counsel	No objections served on counsel
1/30/03	12/1/02 through /31/02	\$36,744.50	\$16,310.05	No objections served on counsel	No objections served on counsel
3/6/03	1/1/03 through 1/31/03	\$123,884.00	\$3,760.28	No objections served on counsel	No objections served on counsel
4/2/03	2/1/03 through 2/28/03	\$233,867.50	\$21,251.46	No objections served on counsel	No objections served on counsel
5/7/03	3/1/03 through 3/31/03	\$124,350.00	\$30,380.42	No objections served on counsel	No objections served on counsel
6/4/03	4/1/03 through 4/30/03	\$223,770.50	\$19,411.28	No objections served on counsel	No objections served on counsel
7/1/03	5/1/03 through 5/31/03	\$190,838.00	\$22,397.08	No objections served on counsel	No objections served on counsel

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
7/31/03	6/1/03 through 6/30/03	\$165,837.25	\$18,778.12	No objections served on counsel	No objections served on counsel
8/29/03	7/1/03 through 7/31/03	\$202,033.50	\$13,132.57	No objections served on counsel	No objections served on counsel
10/2/03	8/1/03 through 8/31/03	\$155,275.50	\$5,526.19	No objections served on counsel	No objections served on counsel
10/28/03	9/1/03 through 9/30/03	\$32,877.00	\$5,836.88	No objections served on counsel	No objections served on counsel
11/28/03	10/1/03 through 10/31/03	\$20,656.50	\$3,553.00	No objections served on counsel	No objections served on counsel
12/29/03	11/1/03 through 11/30/03	\$16,642.50	\$352.73	No objections served on counsel	No objections served on counsel
2/4/04	12/1/03 through 12/31/03	\$8,871.00 ²	\$1,332.05	No objections served on counsel	No objections served on counsel
3/10/04	1/1/04 through 1/31/04	\$21,531.00	\$85.71	No objections served on counsel	No objections served on counsel
4/7/04	2/1/04 through 2/29/04	\$21,116.00	\$2,537.94	No objections served on counsel	No objections served on counsel
5/5/04	3/1/04 through 3/31/04	\$11,113.00	\$442.16	No objections served on counsel	No objections served on counsel
6/4/04	4/1/04 through 4/30/04	\$16,495.50	\$41.08	No objections served on counsel	No objections served on counsel
7/1/04	5/1/04 through 5/31/04	\$41,085.00	\$2,386.50	No objections served on counsel	No objections served on counsel
8/2/04	6/1/04 through 6/30/04	\$28,692.50	\$725.43	No objections served on counsel	No objections served on counsel
9/3/04	7/1/04 through 7/31/04	\$13,176.50	\$328.55	No objections served on counsel	No objections served on counsel
10/5/04	8/1/04 through 8/31/04	\$11,792.00	\$1,500.03	No objections served on counsel	No objections served on counsel
10/28/04	9/1/04 through 9/30/04	\$22,618.00	\$97.76	No objections served on counsel	No objections served on counsel
11/29/04	10/1/04 through 10/31/04	\$127,040.00	\$2,696.29	No objections served on counsel	No objections served on counsel
1/7/05	11/1/04 through 11/30/04	\$29,207.50	\$1,858.91	No objections served on counsel	No objections served on counsel
2/9/05	12/1/04 through 12/31/04	\$123,722.25	\$2,598.89	No objections served on counsel	No objections served on counsel
3/1/05	1/1/05 through 1/31/05	\$112,761.00	\$3,520.69	No objections served on counsel	No objections served on counsel
3/29/05	2/1/05 through 2/28/05	\$40,738.00	\$2,719.01	No objections served on counsel	No objections served on counsel
4/27/05	3/1/05 through 3/31/05	\$22,165.50	\$281.04	No objections served on counsel	No objections served on counsel

² Although Reed Smith initially requested \$9,795.00 for the December 2003 monthly interim period, it revised its request after discovering an error in its Fee Application for that period, after the Fee Application was filed (and with the advice and consent of the Fee Auditor). The corrected amount requested by Reed Smith for that period is reflected above.

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
5/31/05	4/1/05 through 4/30/05	\$27,745.00	\$373.42	No objections served on counsel	No objections served on counsel
6/30/05	5/1/05 through 5/31/05	\$48,125.50	\$1,444.96	No objections served on counsel	No objections served on counsel
8/2/05	6/1/05 through 6/30/05	\$53,677.50	\$2,901.34	No objections served on counsel	No objections served on counsel
8/31/05	8/1/05 through 8/31/05	\$67,024.00	\$4,443.37	No objections served on counsel	No objections served on counsel
10/28/05	9/1/05 through 9/31/05	\$75,564.50	\$1,333.69	No objections served on counsel	No objections served on counsel
11/28/05	10/1/05 through 10/31/05	\$100,140.00	\$2,209.06	No objections served on counsel	No objections served on counsel
12/29/05	11/1/05 through 11/30/05	\$73,829.00	\$2,476.74	No objections served on counsel	No objections served on counsel
2/3/06	12/1/05 through 12/31/05	\$132,709.00	\$9,322.91	No objections served on counsel	No objections served on counsel
3/6/06	1/1/06 through 1/31/06	\$179,492.75	\$7,814.56	No objections served on counsel	No objections served on counsel
3/28/06	2/1/06 through 2/28/06	\$121,127.50	\$2,113.02	No objections served on counsel	No objections served on counsel
4/28/06	3/1/06 through 3/31/06	\$138,244.50	\$8,928.17	No objections served on counsel	No objections served on counsel
5/30/06	4/1/06 through 4/30/06	\$258,539.00	\$3,990.53	No objections served on counsel	No objections served on counsel
6/28/06	5/1/06 through 5/31/06	\$187,688.50	\$7,066.20	No objections served on counsel	No objections served on counsel
7/31/06	6/1/06 through 6/30/06	\$290,925.50	\$7,211.50	No objections served on counsel	No objections served on counsel
9/1/06	7/1/06 through 7/31/06	\$318,207.00	\$5,751.93	No objections served on counsel	No objections served on counsel
9/28/06	8/1/06 through 8/31/06	\$431,035.00	\$19,258.20	No objections served on counsel	No objections served on counsel
10/30/06	9/1/06 through 9/30/06	\$214,071.00	\$8,718.91	No objections served on counsel	No objections served on counsel
11/28/06	10/1/06 through 10/31/06	\$253,411.00	\$3,957.53	No objections served on counsel	No objections served on counsel
12/21/06	11/1/06 through 11/30/06	\$269,985.00	\$10,276.93	No objections served on counsel	No objections served on counsel
1/29/07	12/1/06 through 12/31/06	\$449,619.00	\$13,006.42	No objections served on counsel	No objections served on counsel
3/2/07	1/1/07 through 1/31/07	\$451,799.50	\$10,807.56	No objections served on counsel	No objections served on counsel
3/28/07	2/1/07 through 2/28/07	\$571,452.50	\$26,064.65	No objections served on counsel	No objections served on counsel
5/1/07	3/1/07 through 3/31/07	\$612,334.00	\$21,618.02	No objections served on counsel	No objections served on counsel
5/30/07	4/1/07 through 4/30/07	\$659,653.00	\$95,262.97	No objections served on counsel	No objections served on counsel

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
6/29/07	5/1/07 through 5/31/07	\$381,244.00	\$76,304.87	No objections served on counsel	No objections served on counsel
7/31/07	6/1/07 through 6/30/07	\$285,417.50	\$25,072.31	No objections served on counsel	No objections served on counsel
8/31/07	7/1/07 through 7/31/07	\$565,946.00	\$27,996.57	No objections served on counsel	No objections served on counsel
9/28/07	8/1/07 through 8/31/07	\$341,805.00	\$30,377.98	No objections served on counsel	No objections served on counsel
10/30/07	9/1/07 through 9/30/07	\$266,475.00	\$47,419.66	No objections served on counsel	No objections served on counsel
11/29/07	10/1/07 through 10/31/07	\$425,753.50	\$56,702.47	No objections served on counsel	No objections served on counsel
12/31/07	11/1/07 through 11/30/07	\$346,948.50	\$28,452.97	No objections served on counsel	No objections served on counsel
2/1/08	12/1/07 through 12/31/07	\$328,899.50	\$6,684.25	No objections served on counsel	No objections served on counsel
2/29/08	1/1/08 through 1/31/08	\$190,026.50	\$66,680.87	No objections served on counsel	No objections served on counsel
3/28/08	2/1/08 through 2/29/08	\$164,778.50	\$6,812.83	No objections served on counsel	No objections served on counsel
4/29/08	3/1/08 through 3/31/08	\$196,624.00	\$7,770.05	No objections served on counsel	No objections served on counsel
5/28/08	4/1/08 through 4/30/08	\$265,172.00	\$14,840.69	No objections served on counsel	No objections served on counsel
6/30/08	5/1/08 through 5/31/08	\$198,308.50	\$5,407.12	No objections served on counsel	No objections served on counsel
7/29/08	6/1/08 through 6/30/08	\$294,750.00	\$11,846.36	No objections served on counsel	No objections served on counsel
8/28/08	7/1/08 through 7/31/08	\$260,723.00	\$30,905.57	No objections served on counsel	No objections served on counsel
9/29/08	8/1/08 through 8/31/08	\$133,508.50	\$25,510.91	No objections served on counsel	No objections served on counsel
10/30/08	9/1/08 through 9/30/08	\$178,342.50	\$62,002.21	No objections served on counsel	No objections served on counsel
11/28/08	10/1/08 through 10/31/08	\$180,835.00	\$97,238.00	No objections served on counsel	No objections served on counsel
12/29/08	11/1/08 through 11/30/08	\$262,272.50	\$66,906.64	No objections served on counsel	No objections served on counsel
2/2/09	12/1/08 through 12/31/08	\$296,040.50	\$61,115.32	No objections served on counsel	No objections served on counsel
3/5/09	1/1/09 through 1/31/09	\$187,083.50	\$48,496.26	No objections served on counsel	No objections served on counsel
3/30/09	2/1/09 through 2/28/09	\$170,090.00	\$71,440.61	No objections served on counsel	No objections served on counsel
4/28/09	3/1/09 through 3/31/09	\$119,493.00	\$91,664.16	No objections served on counsel	No objections served on counsel
5/28/09	4/1/09 through 4/30/09	\$82,997.00	\$31,796.74	No objections served on counsel	No objections served on counsel

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
6/29/09	5/1/09 through 5/31/09	\$46,410.00	\$1,641.97	No objections served on counsel	No objections served on counsel
7/29/09	6/1/09 through 6/30/09	\$37,799.50	\$8,098.44	No objections served on counsel	No objections served on counsel
8/31/09	7/1/09 through 7/31/09	\$26,413.00	\$6,408.90	No objections served on counsel	No objections served on counsel
9/30/09	8/1/09 through 8/31/09	\$57,230.00	\$5,569.75	No objections served on counsel	No objections served on counsel
10/29/09	9/1/09 through 9/30/09	\$26,700.00	\$35,383.32	No objections served on counsel	No objections served on counsel
12/1/09	10/1/09 through 10/31/09	\$36,478.50	\$11,042.24	No objections served on counsel	No objections served on counsel
12/31/09	11/1/09 through 11/30/09	\$26,217.00	\$6,599.14	No objections served on counsel	No objections served on counsel
1/29/10	12/1/09 through 12/31/09	\$18,402.00	\$350.26	No objections served on counsel	No objections served on counsel
3/2/10	1/1/10 through 1/31/10	\$67,941.00	\$5,542.74	No objections served on counsel	No objections served on counsel
3/29/10	2/1/10 through 02/28/10	\$8,019.00	\$1,025.90	No objections served on counsel	No objections served on counsel
4/28/10	3/1/10 through 3/31/10	\$7,581.50	\$2,008.26	No objections served on counsel	No objections served on counsel
5/28/10	4/1/10 through 4/30/10	\$28,603.00	\$1,030.65	No objections served on counsel	No objections served on counsel
6/29/10	5/1/10 through 5/31/10	\$6,594.50	\$1,375.18	No objections served on counsel	No objections served on counsel
7/28/10	6/1/10 through 6/30/10	\$7,500.50	\$299.18	No objections served on counsel	No objections served on counsel
8/31/10	7/1/10 through 7/31/10	\$9,446.00	\$100.30	No objections served on counsel	No objections served on counsel
9/28/10	8/1/10 through 8/31/10	\$3,635.50	\$821.90	No objections served on counsel	No objections served on counsel
10/28/10	9/1/10 through 9/30/10	\$5,575.50	\$49.74	No objections served on counsel	No objections served on counsel
11/30/10	10/1/10 through 10/31/10	\$6,159.30	\$18.26	No objections served on counsel	No objections served on counsel
12/29/10	11/1/10 through 11/30/10	\$19,070.80	\$76.00	No objections served on counsel	No objections served on counsel
1/31/11	12/1/10 through 12/31/10	\$15,773.50	\$1,381.58	No objections served on counsel	No objections served on counsel
2/28/11	1/1/11 through 1/31/11	\$29,967.50	\$1,110.22	No objections served on counsel	No objections served on counsel

As indicated above, this is the one hundred sixteenth application for monthly interim compensation of services filed with the Bankruptcy Court in these chapter 11 cases.

The total time expended for the preparation of this application is approximately five hours, and the corresponding estimated compensation that will be requested in a future application is approximately \$1,500.00.

The Reed Smith attorneys who rendered professional services in these cases during the Fee Period are:

Name of Professional Person	Position with the applicant	Year Admitted	Department	Hourly billing rate	Total billed hours	Total compensation
James J. Restivo, Jr.	Partner	1971	Litigation	\$700.00	.80	\$560.00
Lawrence E. Flatley	Partner	1975	Litigation	\$655.00	34.00	\$22,270.00
Douglas E. Cameron	Partner	1984	Litigation	\$650.00	6.70	\$4,355.00
Traci Sands Rea	Partner	1995	Litigation	\$485.00	19.40	\$9,409.00
Andrew J. Muha	Partner	2001	Litigation	\$435.00	.90	\$391.50
Stephanie Henderson Espinosa	Associate	2007	Litigation	\$280.00	7.90	\$2,212.00

The paraprofessionals who rendered professional service in these cases during the Fee Period are:

Name of Professional Person	Position with the applicant and number of years as a paraprofessional		Department	Hourly billing rate	Total billed hours	Total compensation
John B. Lord	Paralegal	19 Years	Bankruptcy	\$245.00	4.20	\$1,029.00
Sharon A. Ament	Paralegal	7 Years	Litigation	\$185.00	6.90	\$1,276.50

Total Fees: \$41,503.00

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COMPENSATION BY PROJECT CATEGORY

Project Category	Hours	Amount
Correa vs. W.R. Grace	7.90	\$2,212.00
Litigation	4.20	\$1,986.00
Travel	6.00	\$3,590.00
Fee Applications	11.20	\$2,921.00
Claim Analysis Objection Resolution & Estimation	51.50	\$30,794.00
Total	80.80	\$41,503.00

EXPENSE SUMMARY

Description	Non-ZAI Science Trial	ZAI Science Trial
Documentation Charge	\$82.50	----
Transcript Expense	\$26.70	
Postage Expense	\$23.64	----
Courier Service – Outside	\$63.24	----
Duplicating/Printing/Scanning	\$72.30	----
Binding Charge	\$15.00	----
PACER	\$18.48	----
Legal Services	\$116.00	----
Lodging	\$681.46	----
Parking/Tolls/Other Transportation	\$28.00	----
Air Travel Expense	\$541.40	----
Taxi Expense	\$90.00	----
Mileage Expense	\$30.60	----
Meal Expense	\$69.14	----
General Expense: JAMS Mediation fees for 2/22/11 Mediation	\$10,025.00	----
SUBTOTAL	\$11,883.46	\$0.00
TOTAL	\$11,883.46	\$0.00

Dated: March 28, 2011
Wilmington, Delaware

REED SMITH LLP

By: /s/ Kurt F. Gwynne

Kurt F. Gwynne (No. 3951)
1201 Market Street, Suite 1500
Wilmington, DE 19801
Telephone: (302) 778-7500
Facsimile: (302) 778-7575
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and

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Reed Smith Centre
225 Fifth Avenue
Pittsburgh, PA 15222
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Special Asbestos Products Liability Defense
Counsel

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104578
Invoice Date 03/25/11
Client Number 172573

=====

Re: W. R. Grace & Co.

(50001) Correa v. W.R. Grace

Fees	2,212.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$2,212.00
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R. Grace & Co.
 Richard C. Finke
 Assistant General Counsel - Litigation
 7500 Grace Drive
 Columbia, MD 21044

Invoice Number 2104578
 Invoice Date 03/25/11
 Client Number 172573
 Matter Number 50001

=====

Re: (50001) Correa v. W.R. Grace

FOR PROFESSIONAL SERVICES PROVIDED THROUGH FEBRUARY 28, 2011

Date	Name		Hours
-----			-----
02/03/11	Espinosa	Begin to review Plaintiff's workers' compensation files.	1.00
02/03/11	Espinosa	Draft letter to the workers' compensation attorneys.	.30
02/10/11	Espinosa	Review client files and begin to draft chronology of events.	1.80
02/16/11	Espinosa	Work on drafting chronology of key events.	2.90
02/18/11	Espinosa	Review manager files and continue to work on chronology of key events.	1.20
02/21/11	Espinosa	Continue work on chronology of key events.	.70

		TOTAL HOURS	7.90

TIME SUMMARY	Hours	Rate	Value
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Stephanie Henderson Espin	7.90	at \$ 280.00 =	2,212.00
		CURRENT FEES	2,212.00

		TOTAL BALANCE DUE UPON RECEIPT	\$2,212.00
			=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104579
Invoice Date 03/25/11
Client Number 172573

=====

Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees	1,986.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$1,986.00
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R. Grace & Co.
 Richard C. Finke
 Assistant General Counsel - Litigation
 7500 Grace Drive
 Columbia, MD 21044

Invoice Number 2104579
 Invoice Date 03/25/11
 Client Number 172573
 Matter Number 60026

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Re: (60026) Litigation and Litigation Consulting

FOR PROFESSIONAL SERVICES PROVIDED THROUGH FEBRUARY 28, 2011

Date	Name	Hours
-----	-----	-----
02/03/11	Ament Telephone call from R. Baker at Judge Fitzgerald's office re: preliminary agenda (.10); e-mail to P. Cuniff re: same (.10); follow-up telephone call to R. Baker re: same (.10).	.30
02/03/11	Cameron Review Confirmation Order and Opinion	1.70
02/08/11	Ament Conference call with J. Restivo re: 2/14/11 hearing relating to Garlock.	.10
02/09/11	Ament Meet with J. Restivo and assist with preparation for hearing relating to Garlock.	.20
02/11/11	Ament Attention to issues relating to 2/14/11 hearing re: Garlock (.10); e-mails re: same (.10).	.20
02/14/11	Cameron Review Anderson Memorial motion regarding objections	.90
02/17/11	Ament Order transcript relating to Garlock (.10); e-mail same to team (.10).	.20
02/21/11	Ament Download Garlock exhibits from 2/14/11 hearing in DE and provide to J. Restivo per request.	.40

172573 W. R. Grace & Co.
 60026 Litigation and Litigation Consulting
 March 25, 2011

Invoice Number 2104579
 Page 2

Date	Name		Hours
-----	-----		-----
02/28/11	Ament	Review and respond to e-mail re: 3/28/11 omnibus hearing (.10); scan and e-mail schedule of omnibus hearing and filing deadlines (.10).	.20

TOTAL HOURS			4.20

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Douglas E. Cameron	2.60 at \$ 650.00 =		1,690.00
Sharon A. Ament	1.60 at \$ 185.00 =		296.00
CURRENT FEES			1,986.00

TOTAL BALANCE DUE UPON RECEIPT			\$1,986.00
			=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W. R. Grace
5400 Broken Sound Blvd., N.W.
Boca Raton, FL 33487

Invoice Number 2104580
Invoice Date 03/25/11
Client Number 172573

=====

Re: W. R. Grace & Co.

(60027) Travel-Nonworking

Fees	3,590.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$3,590.00
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W. R. Grace
 5400 Broken Sound Blvd., N.W.
 Boca Raton, FL 33487

Invoice Number 2104580
 Invoice Date 03/25/11
 Client Number 172573
 Matter Number 60027

=====

Re: (60027) Travel-Nonworking

FOR PROFESSIONAL SERVICES PROVIDED THROUGH FEBRUARY 28, 2011

Date	Name		Hours
-----	-----		-----
02/21/11	Rea	One-half non-working travel time to SF for DGS mediation.	2.00
02/23/11	Flatley	One-half of non-working travel time On return from DGS mediation in San Francisco.	4.00
TOTAL HOURS			6.00

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Lawrence E. Flatley	4.00 at \$ 655.00 =		2,620.00
Traci Sands Rea	2.00 at \$ 485.00 =		970.00
CURRENT FEES			3,590.00
TOTAL BALANCE DUE UPON RECEIPT			\$3,590.00

=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104581
Invoice Date 03/25/11
Client Number 172573

=====
Re: W. R. Grace & Co.

(60029) Fee Applications-Applicant

Fees	2,921.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$2,921.00
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R. Grace & Co.
 Richard C. Finke
 Assistant General Counsel - Litigation
 7500 Grace Drive
 Columbia, MD 21044

Invoice Number 2104581
 Invoice Date 03/25/11
 Client Number 172573
 Matter Number 60029

=====

Re: (60029) Fee Applications-Applicant

FOR PROFESSIONAL SERVICES PROVIDED THROUGH FEBRUARY 28, 2011

Date	Name		Hours
-----	-----		-----
02/01/11	Cameron	Review/revise fee application materials.	.30
02/05/11	Cameron	Continue work on fee application materials.	.50
02/07/11	Muha	Review/revise Jan. 2010 fee application materials.	.50
02/09/11	Ament	E-mails with J. Lord re: quarterly fee application.	.10
02/09/11	Lord	Work on quarterly fee application (.4); update service for same (.4).	.80
02/10/11	Ament	Begin drafting quarterly narrative and summary.	.30
02/11/11	Ament	Calculate fees and expenses for quarterly fee application (.60); prepare spreadsheet re: same (.50); continue drafting summary and narrative re: same (.40); provide to A. Muha for review (.10); e-mails with J. Lord re: quarterly fee application (.10); finalize 39th quarterly fee application (.10); e-mail same to J. Lord for DE filing (.10).	1.90

172573 W. R. Grace & Co.
 60029 Fee Applications-Applicant
 March 25, 2011

Invoice Number 2104581
 Page 2

Date	Name	Hours
-----	-----	-----
02/14/11	Ament	E-mails with J. Lord re: quarterly fee application and attention to issues re: same. .30
02/14/11	Lord	Revise, e-file and serve Reed Smith 39th quarterly fee application. 1.50
02/16/11	Muha	Revise Jan. 2011 fee and expense detail for preparation of fee application. .40
02/17/11	Ament	Review various e-mails re: Jan. monthly fee application. .10
02/17/11	Lord	Draft CNO to Reed Smith December monthly fee application. .30
02/21/11	Ament	Review e-mail re: Jan. monthly fee application. .10
02/24/11	Ament	Review invoices relating to Jan. monthly fee application and begin preparing spreadsheets re: same. .70
02/25/11	Ament	Calculate fees and expenses for Jan. monthly fee application (.50); draft Jan. monthly fee application (.30); continue preparing spreadsheets re: same (.20); provide same to A. Muha for review (.10); e-mail to J. Lord re: CNO for Dec. monthly fee application (.10); meet with A. Muha re: Jan. monthly fee application (.10). 1.30
02/28/11	Ament	Review e-mail from J. Lord re: CNO for Dec. monthly fee application (.10); finalize Jan. monthly fee application (.10); e-mail same to J. Lord for filing (.10); attention to billing matters (.10); e-mail to D. Cameron and A. Muha re: same (.10). .50
02/28/11	Lord	E-file and serve CNO to Reed Smith December monthly fee application (.3); revise, e-file and serve Reed Smith January monthly fee application (1.3). 1.60

172573 W. R. Grace & Co.
 60029 Fee Applications-Applicant
 March 25, 2011

Invoice Number 2104581
 Page 3

Date	Name	Hours
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TOTAL HOURS	11.20
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TIME SUMMARY	Hours	Rate	Value
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Douglas E. Cameron	0.80 at \$ 650.00 =		520.00
Andrew J. Muha	0.90 at \$ 435.00 =		391.50
John B. Lord	4.20 at \$ 245.00 =		1,029.00
Sharon A. Ament	5.30 at \$ 185.00 =		980.50

CURRENT FEES	2,921.00
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TOTAL BALANCE DUE UPON RECEIPT	\$2,921.00
	=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104582
Invoice Date 03/25/11
Client Number 172573

=====
Re: W. R. Grace & Co.

(60033) Claim Analysis Objection Resolution & Estimation
(Asbestos)

Fees	30,794.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$30,794.00
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R. Grace & Co.
 Richard C. Finke
 Assistant General Counsel - Litigation
 7500 Grace Drive
 Columbia, MD 21044

Invoice Number 2104582
 Invoice Date 03/25/11
 Client Number 172573
 Matter Number 60033

=====

Re: (60033) Claim Analysis Objection Resolution & Estimation
 (Asbestos)

FOR PROFESSIONAL SERVICES PROVIDED THROUGH FEBRUARY 28, 2011

Date	Name	Hours
-----	-----	-----
02/01/11	Restivo Mark-up draft position paper.	.80
02/02/11	Cameron Review DGS materials re mediation	.80
02/02/11	Rea Emails re: mediation brief.	.10
02/03/11	Flatley Emails from R. Finke and T. Rea and replies (0.2); review and revise draft mediation statement, including reviewing R. Finke changes (0.9); review confirmation opinion and order (1.1).	2.20
02/04/11	Flatley Note for T. Rea re: mediation statement draft.	.20
02/07/11	Rea Revisions to mediation statement for DGS mediation.	2.40
02/08/11	Rea Finalize mediation statement.	.80
02/09/11	Rea Continue work on finalizing mediation statement.	.60
02/10/11	Flatley With T. Rea about mediation plans (0.3); review revised mediation statement draft (0.9); follow-up with T. Rea about mediation statement draft (0.2).	1.40

172573 W. R. Grace & Co.

Invoice Number 2104582

60033 Claim Analysis Objection Resolution & EstimationPage 2

(Asbestos)

March 25, 2011

Date	Name		Hours
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02/10/11	Rea	Conferences with L. Flatley re: mediation (.5); preparation for DGS mediation (.4).	.90
02/11/11	Rea	E-mails re: status conference.	.10
02/14/11	Cameron	Review materials re mediation statement and mediation prep (.30); review materials re status conference (.20)	.50
02/14/11	Flatley	T. Rea email and reply.	.10
02/14/11	Rea	Service of mediation statement.	.30
02/15/11	Flatley	Emails to/from T. Rea re: mediation statement status.	.10
02/15/11	Rea	Review of DGS mediation statement and preparation for mediation.	.50
02/16/11	Flatley	Preliminary review of DGS mediation statement (0.3); messages for T. Rea and for R. Finke (0.1); call with R. Finke re: mediation strategy and follow-up on call (0.7); call with T. Rea about R. Finke call (0.1); organizing for mediation (0.2).	1.40
02/16/11	Rea	Preparation for DGS mediation.	.70
02/17/11	Cameron	Review mediation materials	.70
02/17/11	Flatley	Preparation for mediation (1.0); with T. Rea re: mediation (0.1).	1.10
02/18/11	Flatley	Preparation for mediation on trip to San Francisco.	6.80
02/18/11	Rea	Preparation for DGS mediation.	.50
02/19/11	Cameron	Review mediation statements	.80
02/21/11	Flatley	At Reed Smith San Francisco office for preparation for mediation, including with R. Finke and T. Rea (3.8); other preparation for mediation, including outlining oral presentation for first part	7.30

172573 W. R. Grace & Co.

Invoice Number 2104582

60033 Claim Analysis Objection Resolution & EstimationPage 3

(Asbestos)

March 25, 2011

Date	Name		Hours
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		of the mediation (3.5).	
02/21/11	Rea	Preparation for DGS mediation.	2.50
02/22/11	Flatley	Review notes in preparation for mediation (0.8); attend and participate in San Francisco mediation with R. Finke and T. Rea, and follow-up with R. Finke (7.2).	8.00
02/22/11	Rea	Preparation for and participation in DGS mediation.	8.00
02/24/11	Cameron	Review materials re settlement with DGS	.50
02/24/11	Flatley	Attend to various issues to follow up on mediation in San Francisco.	1.40

		TOTAL HOURS	51.50

TIME SUMMARY	Hours	Rate	Value
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Lawrence E. Flatley	30.00	at \$ 655.00 =	19,650.00
Douglas E. Cameron	3.30	at \$ 650.00 =	2,145.00
James J. Restivo Jr.	0.80	at \$ 700.00 =	560.00
Traci Sands Rea	17.40	at \$ 485.00 =	8,439.00

CURRENT FEES 30,794.00

TOTAL BALANCE DUE UPON RECEIPT \$30,794.00

=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104604
Invoice Date 03/25/11
Client Number 172573

=====

Re: W. R. Grace & Co.

(50001) Correa v. W.R. Grace

Fees	0.00
Expenses	87.98

TOTAL BALANCE DUE UPON RECEIPT	\$87.98
	=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104604
Invoice Date 03/25/11
Client Number 172573
Matter Number 50001

=====

Re: Correa v. W.R. Grace

FOR COSTS ADVANCED AND EXPENSES INCURRED:

PACER	5.28
Documentation Charge	82.50
Duplicating/Printing/Scanning	0.20

CURRENT EXPENSES	87.98
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TOTAL BALANCE DUE UPON RECEIPT	\$87.98
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REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104604
Invoice Date 03/25/11
Client Number 172573
Matter Number 50001

=====

Re: (50001) Correa v. W.R. Grace

FOR COSTS ADVANCED AND EXPENSES INCURRED:

01/19/11	Documentation Charge Orange County Court Documents	82.50
01/31/11	Duplicating/Printing/Scanning ATTY # 000349: 2 COPIES	.20
01/31/11	PACER	2.64
01/31/11	PACER	2.64
	CURRENT EXPENSES	87.98

	TOTAL BALANCE DUE UPON RECEIPT	\$87.98
		=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104605
Invoice Date 03/25/11
Client Number 172573

=====
Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees	0.00
Expenses	135.37

TOTAL BALANCE DUE UPON RECEIPT	\$135.37
	=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104605
Invoice Date 03/25/11
Client Number 172573
Matter Number 60026

=====
Re: Litigation and Litigation Consulting

FOR COSTS ADVANCED AND EXPENSES INCURRED:

PACER	12.48
Duplicating/Printing/Scanning	11.70
Postage Expense	6.24
Transcript Expense	26.70
Courier Service - Outside	20.25
Legal Services	58.00

CURRENT EXPENSES 135.37

TOTAL BALANCE DUE UPON RECEIPT \$135.37
=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R. Grace & Co.
 Richard C. Finke
 Assistant General Counsel - Litigation
 7500 Grace Drive
 Columbia, MD 21044

Invoice Number 2104605
 Invoice Date 03/25/11
 Client Number 172573
 Matter Number 60026

=====

Re: (60026) Litigation and Litigation Consulting

FOR COSTS ADVANCED AND EXPENSES INCURRED:

12/27/10	Legal Services Court - Other - VENDOR: Douglas E. Cameron, Dec	58.00
01/31/11	PACER	6.24
01/31/11	PACER	6.24
02/01/11	Postage Expense	3.46
02/11/11	Duplicating/Printing/Scanning ATTY # 4810; 6 COPIES	.60
02/15/11	Courier Service - Outside -- VENDOR: JET MESSENGER: Messenger Trip - US Bankruptcy Court - Judith Fitzgerald - 1/31/11	20.25
02/28/11	Transcript Expense -- VENDOR: ELAINE M. RYAN: 2/14/11 Hearing Transcript	26.70
02/28/11	Duplicating/Printing/Scanning ATTY # 0718; 111 COPIES	11.10
02/28/11	Postage Expense	2.78
	CURRENT EXPENSES	135.37

	TOTAL BALANCE DUE UPON RECEIPT	\$135.37
		=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104606
Invoice Date 03/25/11
Client Number 172573

=====
Re: W. R. Grace & Co.

(60033) Claim Analysis Objection Resolution & Estimation
(Asbestos)

Fees	0.00
Expenses	11,660.11

TOTAL BALANCE DUE UPON RECEIPT	\$11,660.11
	=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R. Grace & Co.
Richard C. Finke
Assistant General Counsel - Litigation
7500 Grace Drive
Columbia, MD 21044

Invoice Number 2104606
Invoice Date 03/25/11
Client Number 172573
Matter Number 60033

=====

Re: Claim Analysis Objection Resolution & Estimation
(Asbestos)

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Binding Charge	15.00
PACER	0.72
Duplicating/Printing/Scanning	60.40
Postage Expense	17.40
Courier Service - Outside	42.99
Legal Services	58.00
Lodging	681.46
Parking/Tolls/Other Transportation	28.00
Air Travel Expense	541.40
Taxi Expense	90.00
Mileage Expense	30.60
Meal Expense	69.14
General Expense	10,025.00

CURRENT EXPENSES 11,660.11

TOTAL BALANCE DUE UPON RECEIPT \$11,660.11

=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R. Grace & Co.
 Richard C. Finke
 Assistant General Counsel - Litigation
 7500 Grace Drive
 Columbia, MD 21044

Invoice Number 2104606
 Invoice Date 03/25/11
 Client Number 172573
 Matter Number 60033

=====

Re: (60033) Claim Analysis Objection Resolution & Estimation
 (Asbestos)

FOR COSTS ADVANCED AND EXPENSES INCURRED:

12/13/10	Legal Services Court - Other - VENDOR: James J. Restivo Jr., December, 2010.	58.00
12/31/10	PACER	.72
01/21/11	Air Travel Expense Travel Agent Fee - VENDOR: Lawrence E. Flatley, Travel agent fee for booking flight from Pittsburgh, PA for DGS mediation.	24.00
01/21/11	Air Travel Expense Airfare - VENDOR: Lawrence E. Flatley - - coach airfare from PIT to SF for DGS mediation.	467.40
02/08/11	Duplicating/Printing/Scanning ATTY # 1398; 91 COPIES	9.10
02/10/11	Binding Charge	15.00
02/14/11	Courier Service - UPS - Shipped from Traci Rea Reed Smith LLP - Pittsburgh to Steven J. Mandelsber Hahn & Hessen LLP (NEW YORK NY 10022).	17.89
02/14/11	Courier Service - UPS - Shipped from Traci Rea Reed Smith LLP - Pittsburgh to RICHARD C. FINKE, ES W.R. GRACE & CO (COLUMBIA MD 21044).	12.55
02/14/11	Courier Service - UPS - Shipped from Traci Rea Reed Smith LLP - Pittsburgh to Jean Riffe JAMS PHILADELPHIA RESOLUTIO (PHILADELPHIA PA 19103).	12.55

172573 W. R. Grace & Co.

Invoice Number 2104606

60033 Claim Analysis Objection Resolution & Estimation Page 2

(Asbestos)

March 25, 2011

02/16/11	General Expense -- VENDOR: JAMS, INC.: mediation fees for 2.22.11 mediation	10025.00
02/16/11	Duplicating/Printing/Scanning ATTY # 1398; 513 COPIES	51.30
02/16/11	Postage Expense Postage Expense: ATTY # 001398 User: Charneicki,	17.40
02/18/11	Taxi Expense - VENDOR: Lawrence E. Flatley - - Taxi from San Francisco Airport to hotel (DGS mediation).	45.00
02/18/11	Air Travel Expense Baggage Fees - VENDOR: Lawrence E. Flatley, Feb Checking one bag on flight from Pittsburgh, PA to San Francisco, CA (DGS mediation).	25.00
02/18/11	Mileage Expense - VENDOR: Lawrence E. Flatley - - Mileage from Pittsburgh office to Pittsburgh airport (DGS mediation).	15.30
02/22/11	Meal Expense - VENDOR: Lawrence E. Flatley - - one dinner during travel for DGS mediation (2/22/2011).	51.50
02/23/11	Parking/Tolls/Other Transportation Parking - VENDOR: Lawrence E. Flatley - - two days' parking at PIT airport for DGS mediation in SF.	28.00
02/23/11	Meal Expense - ENDOR: Lawrence E. Flatley - - one lunch during travel for DGS mediation (2/23/2011).	17.64
02/23/11	Lodging - VENDOR: Lawrence E. Flatley, Feb 23, 2011-- two nights' stay for DGS mediation in SF.	681.46
02/23/11	Air Travel Expense Baggage Fees - VENDOR: Lawrence E. Flatley, Feb Checking one bag on flight from San Francisco, CA to Pittsburgh, PA (DGS mediation).	25.00
02/23/11	Mileage Expense - VENDOR: Lawrence E. Flatley - - Mileage from Pittsburgh airport to Pittsburgh office (DGS mediation).	15.30
02/23/11	Taxi Expense - VENDOR: Lawrence E. Flatley - - Taxi from hotel to San Francisco, CA airport (DGS mediation).	45.00

172573 W. R. Grace & Co. Invoice Number 2104606
60033 Claim Analysis Objection Resolution & Estimation Page 3
(Asbestos)
March 25, 2011

CURRENT EXPENSES	11,660.11

TOTAL BALANCE DUE UPON RECEIPT	\$11,660.11
	=====